

For Immediate Release

3 October 2024

WWRC EXPANDS SOUTHEAST ASIA PRESENCE WITH ACQUISTION OF CATHAY PIGMENTS AND CHEMICALS FROM OXERRA HONG KONG

WWRC Holding Pte. Ltd. ("WWRC" or "the Company") a leading chemicals solutions provider, is pleased to announce the completion of its acquisition of Cathay Pigments and Chemicals Phils. Corp ("CATHAY Philippines"), a well-established distributor of specialty pigments and chemicals in the Philippines from Oxerra Hong Kong Limited ("Oxerra").

The transaction marks WWRC's strategic entry into the developing Philippine market and aligns with the Company's broader plan and ongoing M&A strategy to expand its footprint across the Southeast Asia and broader Asia region.

"Oxerra has been a valued partner of WWRC supplying high-quality inorganic pigments and other chemical related products to a variety of industries," said Mr Teoh Weng Chai, CEO of WWRC SEA. "The acquisition of CATHAY Philippines represents a natural extension of this long-standing relationship, allowing WWRC to gain immediate presence in a high-potential region, integrate local market expertise, solidify distribution channels, and deliver customised solutions to meet the evolving needs of its customers.

As part of its growth plans and roadmap, WWRC has been actively pursuing expansion in high-potential markets and aims to leverage its regional network and capabilities to support local industries and accelerate innovation in the specialty chemicals space.

Mr Steven Spackman, Managing Director & CEO, Asia Pacific, Australasia & Africa of Oxerra commenting on the transaction, "We see great synergies between our two companies, WWRC's resources and network combined with our local market knowledge will create exciting opportunities for customers in the Philippines. This transaction is a testament to our shared vision of driving growth and innovation in the pigment & chemical industry."

About WWRC

Founded in 1980, WWRC is a leader in providing innovative chemical solutions across the industrial and life science sectors including coatings, plastics, personal care, food ingredients, animal feed and more. The company operates in 12 cities across 8 countries in Asia, offering value-added services such as R&D and technical support, in addition to product sourcing, logistics and distribution. At WWRC, We Simply Improve Everything. For more information on the Company, please visit www.wwrc.com.

About Oxerra

Established in 1979, Oxerra is one of the world's leading manufacturers of synthetic iron oxide pigments for the construction industry, highly technological grades for coatings and plastics, as well as the highest purity iron oxides for specialties applications. With global headquarters in Singapore and regional offices and production facilities in Asia, Australia, Africa, Europe, United Kingdom and the United States, Oxerra's portfolio is also complemented by several synergistic products.

Press Enquiries

Teng Chen Shun WWRC Holding Pte Ltd wwrcsingapore@wwrc.com